

### Carbon prices as of April 1, 2021

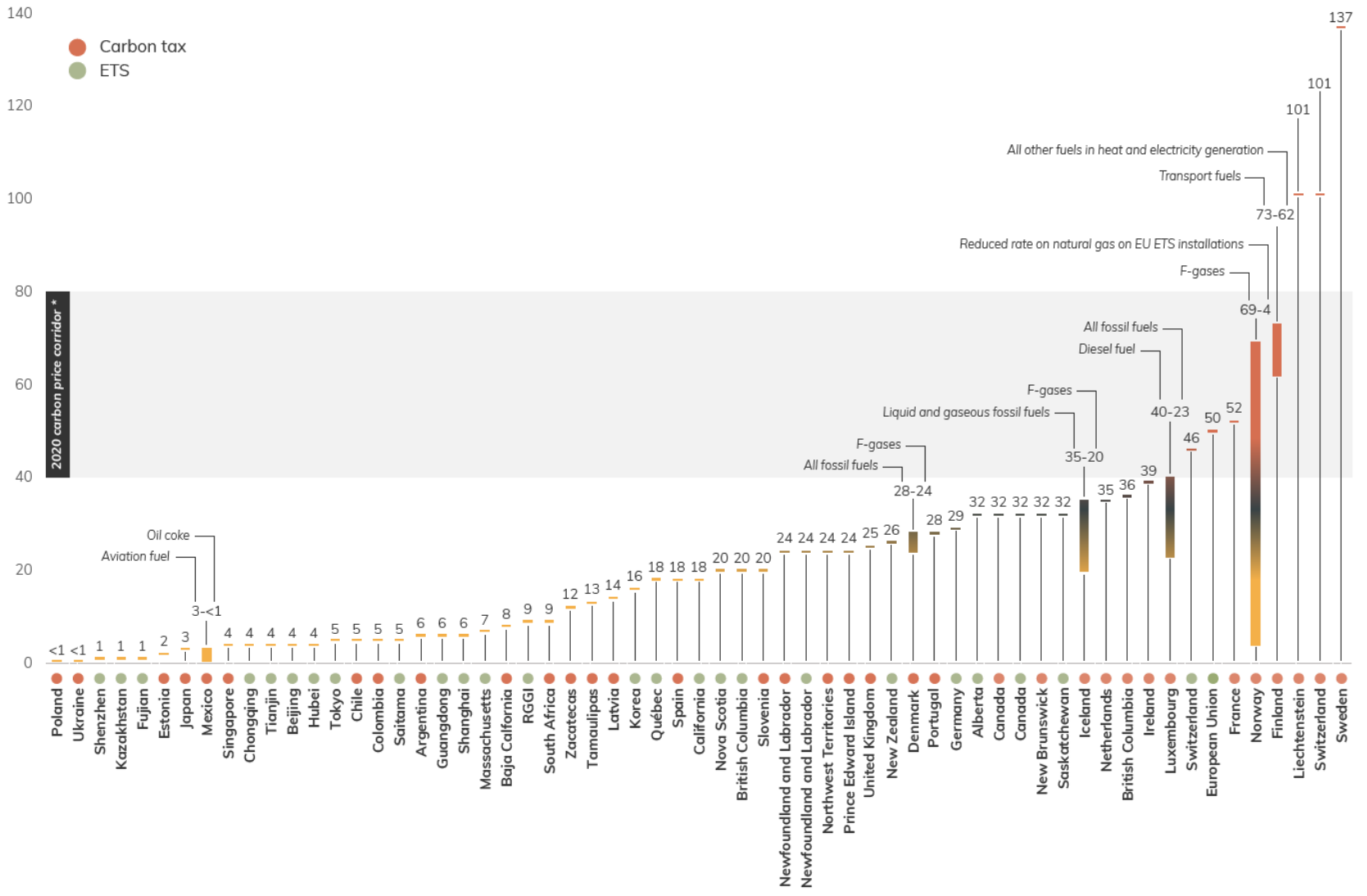
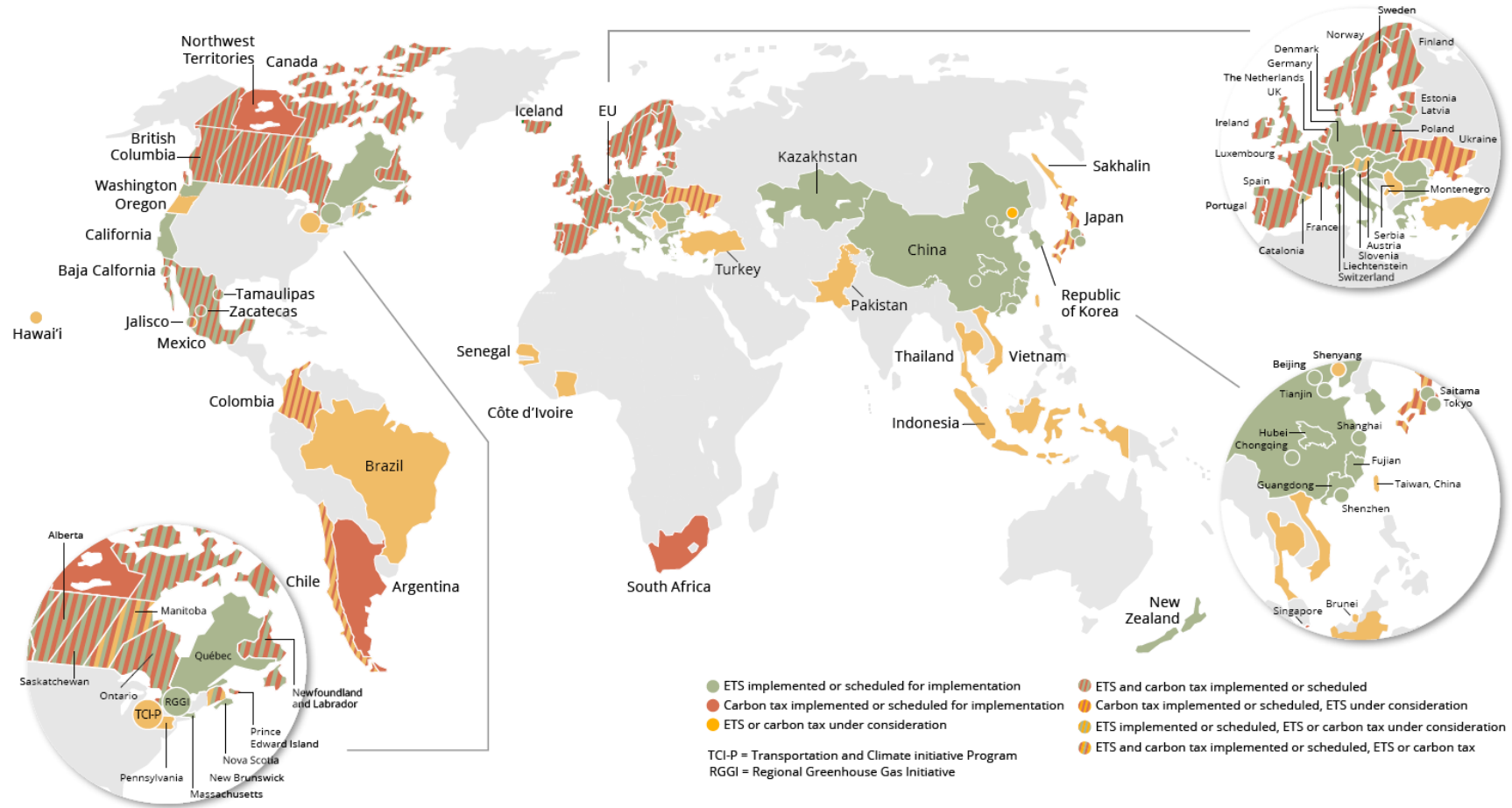


Figure 36A. Carbon Prices by Country in 2021 [1]

# Map of carbon taxes and emissions trading systems



The large circles represent cooperation initiatives on carbon pricing between subnational jurisdictions. The small circles represent carbon pricing initiatives in cities. In previous years, Australia was marked as having an ETS in operation. However, the Safeguard Mechanism functions like a baseline-and-offsets program, falling outside the scope of the definition of ETS used in this report. Therefore, the system was removed from the map. Rio de Janeiro and Sao Paulo were marked as considering the implementation of an ETS based on scoping work done in 2011 and 2012 respectively. Given there have been no updates since, these were removed from the map.

Note: Carbon pricing initiatives are considered "scheduled for implementation" once they have been formally adopted through legislation and have an official, planned start date. Carbon pricing initiatives are considered "under consideration" if the government has announced its intention to work towards the implementation of a carbon pricing initiative and this has been formally confirmed by official government sources. The carbon pricing initiatives have been classified in ETSs and carbon taxes according to how they operate technically. ETS not only refers to cap-and-trade systems, but also baseline-and-credit systems as seen in British Columbia. The authors recognize that other classifications are possible.

Figure 36B. Geography of Carbon Pricing in 2021 [1]